

Chandni Textiles Engineering Industries Ltd.

(Formerly known as Chandni Textiles Ltd.)

110, T. V. Industrial Estate, 52, S. K. Ahire Marg,
Worli, Mumbai - 400 030. Maharashtra, INDIA
Tel. : ++91-22-2496 6911/12,
Fax : ++91-22-2495 0328
Website: www.cteil.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31-03-2012

PART I		Quarter ended			Year ended	
Sr. No.	Particulars	31/03/2012	31/12/2011	31/03/2011	(31/03/2012)	(31/3/2011)
		Unaudited	Unaudited	Unaudited	Audited	Audited
₹ in lacs						
1	Income from Operations					
	a) Net Sales/Income from operations (net of excise duty & service tax)	195.20	1,852.18	2,017.26	7,336.57	7,169.74
	b) Other operating Income	-	-	-	-	-
	Total Income from operations (Net)	195.20	1,852.18	2,017.26	7,336.57	7,169.74
2	Expenses					
	a) Cost of material consumed	62.84	-	29.05	63.07	78.19
	b) Purchase of traded goods	28.78	1,939.79	1,893.48	7,026.88	6,213.50
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	30.08	(82.12)	(84.73)	(111.63)	59.89
	d) Employee benefit expenses	13.83	13.52	9.61	52.62	40.41
	e) Depreciation	4.15	3.60	3.45	14.06	13.64
	f) Other Expenses	116.43	90.14	111.77	345.06	254.12
	Total Expenses	256.11	1,964.93	1,962.62	7,390.06	6,659.75
3	Profit / (Loss) from operations before other income, finance costs & exceptional Items	(60.91)	(112.75)	54.64	(53.48)	509.99
4	Other Income	29.15	27.59	22.00	101.93	106.76
5	Profit / (Loss) from operations before finance costs & exceptional items	(31.75)	(85.16)	76.64	48.45	616.75
6	Finance Costs	8.43	1.10	0.79	11.64	5.25
7	Profit / (Loss) from operations after finance costs but before exceptional Items	(40.19)	(86.26)	75.85	36.81	611.50
8	Exceptional Items	0.75	-	-	(30.11)	6.50
9	Profit / (Loss) from Ordinary Activities before tax	(40.94)	(86.26)	75.85	66.92	605.01
10	Tax Expense	(20.75)	(22.13)	31.78	30.38	207.17
11	Net Profit / (Loss) from Ordinary Activities after tax	(20.19)	(64.13)	44.07	36.54	397.83
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit / (Loss) for the period	(20.19)	(64.13)	44.07	36.54	397.83
14	Paid-up equity share capital	1,613.73	1,613.73	1,613.73	1,613.73	1,613.73
	Face Value of the Share (Rs.)	1	1	10	1	10
15	Reserves excluding Revaluation reserves(as per balance sheet of previous accounting year)	564.24	528.72	528.72	564.24	528.72
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.01)	(0.04)	0.27	0.02	2.47
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.01)	(0.04)	0.27	0.02	2.47
PART II						
Select Information for the quarter and year ended 31-03-2012						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	94,321,770	94,321,770	9,432,177	94,321,770	9,432,177
	- Percentage of shareholding	58.45%	58.45%	58.45%	58.45%	58.45%
2	Promoters & Promoters Group shareholding					
	a) Pledged / Encumbered					
	- % of shares (as a % of the total shareholding of the promoter group)	-	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) non-encumbered					
	- Number of shares	67,050,860	67,050,860	6,705,086	67,050,860	6,705,086
	- % of shares (as a % of the total shareholding of the promoter group)	100	100	100	100	100
	- % of shares (as a % of the total share capital of the Company)	41.55%	41.55%	41.55%	41.55%	41.55%
B INVESTORS COMPLAINTS		3 months ended 31/03/2012				
Particulars						
Pending at the beginning of the quarter		Nil				
Received during the quarter		Nil				
Disposed during the quarter		Nil				
Remaining unresolved at the end of thw quarter		Nil				

1) The figures for the quarter ended 31st March, 2012 and 31st March, 2011 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2012 and March 31, 2011 respectively and the unaudited published year to date figures upto December 31, 2011 and December 31, 2010 respectively being the end of the third quarter of the respective financial years, which were subjected to limited review.

2) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on Wednesday 30th May, 2012.

3) Previous years figures are grouped / re-grouped or arranged / re-arranged wherever necessary to be in conformity with the revised schedule VI of the Companies Act, 1956.

FACTORY : Survey No. 22/1, Village : Ringanwada, Nani Daman - 396210 (U.T.) (Via : Vapi) (W. Rly) INDIA

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4) Statement of assets and liabilities as per clause 41(I)(ea) of the Listing Agreement for the year ended March 31, 2012
(₹ in lacs)

Particulars	Year ended	
	(31/03/2012)	(31/03/2011)
A. EQUITIES & LIABILITIES		
1 Shareholders Funds	1,613.73	1,613.73
a) Share Capital	565.25	528.72
b) Reserves & Surplus	2,178.98	2,142.44
Shareholders Funds		
2 Share Application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-current Liabilities	46.86	30.17
a) Long-term borrowings	-	-
b) Deferred tax liabilities (net)	-	-
c) Other long-term liabilities	-	-
d) Long-term provisions	46.86	30.17
Non-current Liabilities		
5 Current Liabilities	-	-
a) Short term borrowings	778.43	36.15
b) Trade payables	206.65	84.76
c) Other current liabilities	-	2.26
d) Short term provisions	985.08	123.16
Current Liabilities		
Total Equity and Liabilities	3,210.92	2,295.77
B. ASSETS		
1 Non-current Assets		
a) Fixed Assets	314.80	240.17
b) Goodwill on consolidation	-	-
c) Non-current Investments	11.06	11.06
d) Deferred tax Assets (Net)	11.73	17.92
e) Long term loans and advances	100.03	42.30
f) Other non-current assets	-	-
Non-current Assets	437.63	311.44
2 Current Assets		
a) Current Investments	-	-
b) Inventories	469.25	314.72
c) Trade Receivables	865.90	760.19
d) Cash and cash equivalents	787.86	787.27
e) Short term loans and advances	606.23	97.64
f) Other Current Assets	44.04	24.50
Current Assets	2,773.29	1,984.33
Total Assets	3,210.92	2,295.77

Place : Mumbai

Date : 30th May, 2012


Managing Director
J. R. Mehta

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Segment wise Revenue, Results and Capital Employed for the quarter ended 31-03-2012 (Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Mar-12	Dec-11	Mar-11	Mar-12	Mar-11
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue					
a.	Engineering Division	190.28	124.02	507.64	548.01	1,784.36
b.	Textile Division	4.92	1,728.16	1,509.62	6,788.56	5,385.37
	Total	195.20	1,852.18	2,017.26	7,336.57	7,169.74
	Less : Inter Segment Revenue	-	-	-		
	Net Sales/Income from Operations	195.20	1,852.18	2,017.26	7,336.57	7,169.74
2	Segment Results					
	Profit /(loss) before tax and interest					
a.	Engineering Division	(28.92)	4.75	65.88	(42.09)	436.17
b.	Textile Division	(2.20)	(73.22)	29.87	145.58	196.47
	Total	(31.13)	(68.47)	95.75	103.49	632.65
	Less : i Interest	8.43	1.10	0.79	11.64	5.25
	ii Other un-allocable expenditure net off un-allocable income	1.38	16.69	19.11	24.93	22.39
	Total Profit / (Loss) Before Tax	(40.94)	(86.26)	75.85	66.92	605.01
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
a.	Engineering Division	1,031.02	874.44	580.01	1,031.02	580.01
b.	Textile Division	78.36	486.12	605.58	78.36	605.58
	Add :- Unallocable Assets less Liabilities	1,069.59	839.11	956.85	1,069.59	956.85
	Total Capital Employed in the Company	2,178.98	2,199.67	2,142.44	2,178.98	2,142.44

Date : 'May 30, 2012
Place : Mumbai


Managing Director
J. R. Mehta